

Regulatory and Compliance

The regulatory environment is challenging, and the consequences of noncompliance can be substantial.

Regulatory compliance is the obligation of our clients and partners. And, it's a big job. That's why it's important to have a trusted partner to assist you in meeting your regulatory compliance obligations.

Galileo takes compliance with laws and regulations and the requirements of payments networks and sponsoring banks seriously, and we consider compliance a key component of our business.

The importance of a trusted partner.

Our financial institution partners are required to develop and implement programs to comply with various laws and regulations, including the Bank Secrecy Act, USA Patriot Act, Regulation E, OFAC, among others.

As a trusted third-party partner of financial institutions, alternative financial service providers and fintechs, we've

adopted and implemented formal compliance programs and designated a compliance officer to oversee compliance with these programs.

We are subject to Payment Card Industry requirements, and we undergo an annual independent assessment of our compliance with PCI Data Security Standards. In addition, we undergo annual SOC1 Type II and financial audits, and maintain a strong control environment regarding the financial processes of the Galileo Platform and our finance functions. We're also routinely audited by our financial institution partners as part of their regular regulatory audits.

We work closely with our financial institution partners to understand their compliance requirements. Our goal is to be your best third-party provider.

We have the experience to help you satisfy your compliance requirements.



Accessibility

We work closely with you to understand and support your compliance requirements.



Clean Shop

We pay meticulous attention to our in-house obligations and undergo ongoing financial and compliance audits by independent third parties to verify our adherence to requirements.



Dispute Tracking

Using our internally developed Dispute Tracker, we monitor your disputes to support taking appropriate actions within required timeframes.

Related: [Galileo Disputes and Chargebacks](#) | [Galileo Payments Network Connectivity](#)
[Galileo Third-Party and API Integration](#) | [Galileo Account Management and Client Support](#)
[Galileo Authorization and Settlement](#) | [Galileo Mobile Technologies](#) | [Galileo Security](#)