



Buy Now, Pay Later

A new approach that puts banks and fintechs in the driver seat.

THE OPPORTUNITY

The buy now, pay later US market is expected to grow 66% to more than 107 million users by 2027 with a value of \$234 billion¹.

There are, however, significant advantages to a bank-provided buy now, pay later model with more than 70 percent of buy now, pay later users interested in getting BNPL services from their bank.²

¹ Juniper Research.

² PYMNTS.com, 2022.

MORE INFORMED UNDERWRITING

Banks and fintechs now have more control with payment plans and our new solution makes repayment flexibility available to more consumers in the U.S.

Unlike non-bank BNPL providers, underwriting decisions are made with insights into a customer's financial history which is best to evaluate creditworthiness.

70% of BNPL shoppers are interested in an offering from their bank.

SEAMLESS USER EXPERIENCE

- Pre-approve for a one-time purchase
- Deliver a single-use virtual card with strong interchange
- Offer loans at Mastercard merchants that you've authorized

CUSTOMIZABLE OFFERS

- Set lending limits
- Establish number of installments
- Specify any fees

LOAN MANAGEMENT PLATFORM

- Access repayment schedules
- Perform disbursements to virtual cards
- Assess fees
- Process payments
- Create charge offs

DETAILS

- Mastercard virtual card must be single-use – to remain Consumer Financial Protection Bureau (CFPB) compliant
- \$50 minimum transaction amount
- No required number of installments
 - Programs with over 4 installments will be subject to Reg Z guidelines
- No requirements around fees
- Available with bank-issued deposit accounts serviced by Galileo

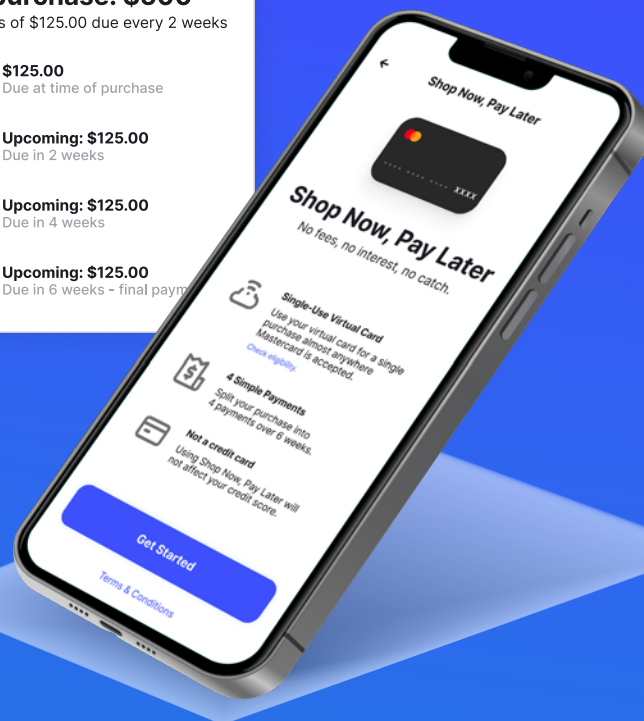
Galileo Financial Technologies, LLC is a technology company, not a bank. Galileo partners with many issuing banks to provide banking services in North and South America.

01/2023

Total purchase: \$500

4 payments of \$125.00 due every 2 weeks

- ✓ **\$125.00**
Due at time of purchase
- **Upcoming: \$125.00**
Due in 2 weeks
- **Upcoming: \$125.00**
Due in 4 weeks
- **Upcoming: \$125.00**
Due in 6 weeks - final payment



Check out our new
Buy Now, Pay Later
product guide.

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Galileo is a leading financial technology company whose platform, open API technology and proven expertise enable fintechs, banks, emerging and established brands to create differentiated financial solutions that expand the financial frontier.



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